LUMBEE TRIBE OF NORTH CAROLINA

CLLO-2020-0326-01

March 26, 2020
Amended July 16, 2020

"Lumbee Tribe Holdings Inc. Financial Reporting Requirements"

WHEREAS, The Lumbee Tribe of North Carolina, a recognized American Indian Tribe of the State of North Carolina, subject to the Constitution of the Lumbee Tribe of North Carolina and its inherent powers of self-government; and

WHEREAS, Article VII, Section I-b of the Constitution of the Lumbee Tribe of North Carolina delegates all legislative authority to the Tribal Council; and

WHEREAS, the Lumbee Tribe of North Carolina (LTNC) owns 100% of Lumbee Tribe Holdings, Inc. (LTH); and

WHEREAS, The Lumbee Tribal Council has the fiduciary responsibility for approval of the budget and all budget amendments; and

WHEREAS, The following reporting schedule shall be the periods by which information, in the form of an oral report, shall be presented to the Lumbee Tribal Council Economic Development Committee by the LTH Chairperson or a LTH designee; also one week before each presentation date the Lumbee Tribal Council shall be provided a written report:

- The 1st written report shall be delivered to the Lumbee Tribal Council Treasurer no later than (NLT) May 28, 2020.
- 1st Quarter January-March, written report NLT the last Thursday of May, oral report NLT the 1st Thursday of June.
- 2nd Quarter April-June, written report NLT the last Thursday of August, oral report NLT the 1st Thursday of September.
- 3rd Quarter July- September, written report NLT the last Wednesday of November, oral report NLT the 1st Thursday of December.
- 4th Quarter October-December, written report the NLT the last Thursday of February, oral report NLT the 1st Thursday of March.

WHEREAS, if LTH is unable to meet these deadlines for any reason, to include reporting delays from an affiliated company, a written notice from an LTH designee shall be provided to the Economic Development Chairperson at least two (2) weeks prior to the due date of the written report set forth above. Such notice shall include a revised submission date and explanation, and must receive acknowledgment of receipt and consent of the Economic Development Committee.
WHEREAS, the following documents listed below shall be provided to the Lumbee Tribal Council by the LTH Chairperson or a LTH designee one week before each oral report:
Lumbee Tribe Holdings, Inc. (LTH):

1. LTH By-laws (initial and subsequent changes only);
2. LTH Balance Sheet & corresponding Income Statement for the same period
3. LTH Profit and Loss Statements & corresponding Balance Sheet for the same period for all companies with LTH Ownership;
4. LTH Consolidated/Combined Audit Report;
5. LTH Board Meeting Minutes;
6. LTH Variance Report
7. Awarded Contracts Report (with amount and contract length), to the extend allowed by federal law/regulation.

THEREFORE, be it enacted by the Tribal Council of the Lumbee of North Carolina the following ordinance cited as “Lumbee Tribe Holdings Inc. Financial Reporting Requirements.”

Définitions :

LTH: All companies owned wholly or in part by Lumbee Tribal Holdings, Inc.

CERTIFICATION


ATTEST: RICKY BURNETT
SPEAKER, TRIBAL COUNCIL OF THE LUMBEE TRIBE OF NORTH CAROLINA

DATE

7-16-2020

ATTEST: SHARON HUNT
SECRETARY, TRIBAL COUNCIL OF THE LUMBEE TRIBE OF NORTH CAROLINA

DATE

7-16-2020

ATTEST: HARVEY GODWIN, JR.
CHAIRMAN, LUMBEE TRIBE OF NORTH CAROLINA
POSTING


[Signature]

ATTEST: BELINDA BREWER
TRIBAL CLERK DESIGNEE, LUMBEE TRIBE OF NORTH CAROLINA

7/16/2020
### ROLL CALL VOTE RESULTS TO AMENDED

**CLLO-2020-0326-01**

"Lumbee Tribe Holdings Inc. Financial Reporting Requirements"

18 FOR, 0 AGAINST, 0 ABSTENTION(S)

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Record of Posting

Tribal Ordinance: CLL0-2020-0326-01 “Lumbee Tribe Holdings Inc. Financial Reporting Requirements”

Posted Date: 07/16/2020

Presented to Tribal Chairman for Review: 07-16-2020 VIA Email

Signature or Veto date: ____________________________

Reason for Veto: ____________________________

Other: ____________________________

Harvey Godwin, Jr.
Tribal Chairman of the Lumbee Tribe of North Carolina

Belinda Brewer
Tribal Clerk Designee of the Lumbee Tribe of North Carolina